



## WHAT ARE “DONOR ADVISED FUNDS”?

Donor Advised Funds allow the donor to create a fund and remain actively involved in how the gift is used to help charitable causes. You can pass your fund to the next generation to carry on your family’s philanthropic values.

## WHY CHOOSE DONOR ADVISED FUNDS?

**Tax Benefits:** With Donor Advised Funds, time is on your side. You receive an immediate tax deduction for your contribution that establishes the fund, and for any additional contributions to the fund. From there, you can recommend grants from the fund to 501(C)3 nonprofit organizations.

**Donation Options:** Cash and cash equivalents, appreciated securities, bequests, life insurance, real estate, and other assets can be donated to establish a fund.

**Simplicity and Privacy:** Simplicity and privacy are highly valued by our fundholders. CenDel manages the entire grant process from start to finish. We send a gift acknowledgement letter to every donor, and quarterly fund statements. You have no other receipts to itemize for tax time. If you choose, grants may be made anonymously from your fund.

**Investment Performance:** Investment performance information is readily available to you. Monthly investment earnings are credited to your fund, and earnings on your fund grow tax-free. CenDel’s fee structure is competitive with larger and local charitable institutions.

## HOW DO I OPEN A DONOR ADVISED FUND?

### Identify your charitable giving vision.

- A charitable giving strategy is all about identifying a vision for your charitable giving and devising plans of action. CenDel can help you develop this strategy.



- We recommend consulting with a financial advisor to discuss a Donor Advised Fund as part of your overall investment strategy.

**Decide which assets you will use to open the fund.**

- We recommend a minimum contribution of \$10,000 to open the fund.
- You may transfer different types of assets, including cash and cash equivalents, appreciated securities, bequests, life insurance and real estate.

**Select a grant advisor and successor for the fund.**

- The fund advisors will obtain grant advisory privileges for the fund.
- Successors are often children or close relatives that are willing to serve in this capacity at the time the Founder's privileges terminate.

**Sign the agreement and make the initial deposit.**

- The fundholder and grant advisors must sign the agreement.
- Make the initial deposit to open the fund.

**When the fund is open you will receive a Donor Advised Fund packet and information regarding your new fund.**