



WHAT ARE ENDOWMENT FUNDS?

By endowing your gift, you make a difference during your lifetime and fund the causes you care about in the future. Endowment Funds allow donors and their families ensure a lasting impact by preserving the principal and making grants from income. Today's gift is your legacy.

TYPES OF ENDOWMENT FUNDS:

Field of Interest Funds: Are you passionate about educating underserved children, ending homelessness, promoting medical research or other issues? You can direct the CenDel Foundation to limit the use of this fund's income and assets to a broad charitable purpose. A minimum of \$10,000 is required to establish the fund. You may make additional contributions and have up to 5% annual payout for grants to nonprofit organizations addressing your cause.

Designated Funds: Do you highly value the work that a nonprofit is doing to address a need in the community? You can designate a particular charitable organization as the recipient of all the grants from this fund permanently. A minimum of \$10,000 is required to establish the fund. You may make additional contributions and have up to 5% annual payout for grants to the designated nonprofit recipient.

Scholarship Funds: Want to honor a teacher, coach or mentor while supporting the next generation of leaders? Scholarship Funds are administered by the CenDel Foundation. You may appoint an advisory committee to oversee the scholarship application process. A minimum of \$25,000 is required to establish the fund. multiple donors can contribute to the fund at any time and have up to 5% annual payout for grants to scholarship recipients.



WHY CHOOSE ENDOWMENT FUNDS?

Tax Benefits: You receive an immediate tax deduction for your contribution that establishes the fund and any additional contributions to the fund.

Donation Options: Cash and cash equivalents, appreciated securities, bequests, life insurance, real estate, and other assets can all be donated to establish a fund.

Simplicity and Privacy: Simplicity and privacy are highly valued by our fundholders. CenDel manages the entire grant process from start to finish. We send a gift acknowledgement letter to every donor and quarterly fund statements. You have no other receipts to itemize for tax time. If you choose, your grants may be made anonymously from your fund.

Investment Performance: Investment performance information is readily available to you. Monthly investment earnings are credited to your fund, and earnings on your fund grow tax-free. CenDel's fee structure is competitive with larger and local charitable institutions.

HOW DO I OPEN AN ENDOWMENT FUND?

Identify your charitable giving vision.

- A charitable giving strategy is all about identifying a vision for your charitable giving and devising plans of action. CenDel can help you develop this strategy.
- We recommend consulting with a financial advisor to discuss an Endowment Fund as part of your overall investment strategy.

Decide which assets you will use to the open the fund.

- Keeping in mind the minimum donation required to establish a fund, you may transfer different types of assets, including cash and cash equivalents, appreciated securities, bequests, life insurance and real estate.

Select a fund advisor and successor for the fund.

- Fund advisors will obtain grant advisory privileges for the fund.



- Successors are often children or close relatives that are willing to serve in this capacity at the time the Founder's privileges terminate.

Fund Agreement

- Review and sign the agreement. Then make the initial deposit to open the fund.

When the fund is open you will receive an Endowment Fund packet and information regarding your new fund.